



JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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December 16, 2016

TO: Supervisor Mark Ridley-Thomas, Chairman  
Supervisor Hilda L. Solis  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: John Naimo  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2016-17 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2017 combined cash balances for the General Fund and Hospital Funds are positive \$1.187 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the November 30, 2016 cash balances at positive \$411 million. The actual cash balances were positive \$527 million and included \$329 million of unspent Tax and Revenue Anticipation Note proceeds. The variance of \$116 million was largely due to higher than anticipated mental health services cash receipts. The estimated December 31, 2016 combined cash balances are positive \$646 million.

If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-8321.

JN:CY  
Acctg/Admin/Admin/cfp2

**Attachment**

c: Sachi A. Hamai, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Lori Glasgow, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	December 2016	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017
	July 2016	August 2016	September 2016	October 2016	November 2016							
General Fund :												
Beginning Cash	\$ 2,162,672	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 516,312	\$ 631,236	\$ 1,051,506	\$ 1,116,785	\$ 529,642	\$ 1,062,751	\$ 1,503,257
Receipts	1,848,518	804,450	1,086,907	1,840,480	1,158,885	2,281,297	2,439,872	1,581,103	1,136,388	2,330,153	2,199,974	2,143,114
Disbursements	(1,744,704)	(1,541,052)	(1,702,347)	(1,854,748)	(1,542,749)	(2,166,373)	(2,019,602)	(1,515,824)	(1,723,531)	(1,797,044)	(1,759,468)	(2,462,366)
Month End Cash	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 516,312	\$ 631,236	\$ 1,051,506	\$ 1,116,785	\$ 529,642	\$ 1,062,751	\$ 1,503,257	\$ 1,184,005
Hospital Funds :												
Month End Cash	11,000	10,399	13,269	10,668	10,508	15,000	11,000	10,000	7,000	8,000	10,000	3,000
<b>Total Month End Cash</b>	<b>\$ 2,277,486</b>	<b>\$ 1,540,283</b>	<b>\$ 927,713</b>	<b>\$ 910,844</b>	<b>\$ 526,820</b>	<b>\$ 646,236</b>	<b>\$ 1,062,506</b>	<b>\$ 1,126,785</b>	<b>\$ 536,642</b>	<b>\$ 1,070,751</b>	<b>\$ 1,513,257</b>	<b>\$ 1,187,005</b>
<i>Borrowable Resources*</i>	<i>\$ 1,552,284</i>	<i>\$ 1,392,220</i>	<i>\$ 1,441,265</i>	<i>\$ 1,933,090</i>	<i>\$ 3,540,138</i>	<i>\$ 5,844,525</i>	<i>\$ 4,130,610</i>	<i>\$ 2,787,513</i>	<i>\$ 2,936,331</i>	<i>\$ 5,786,754</i>	<i>\$ 3,291,179</i>	<i>\$ 1,447,891</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.